



## WHANGARA FARMS



### Pahnui Station, 330 Mahanga Road, Mahia

*Mēri Kirihimete ki te katoa me te Tau Hou Harikoakoa.* Merry Christmas to you all and a Happy New Year. Welcome to this special Christmas panui edition. May the joy of Christmas be with you and your whānau at this special time of year.

It is with great pleasure that we share with you details of a recent property purchase (Pahnui Station, Mahia) by the Whangara Farms Partnership.

This move is in line with the Partnership's vision of becoming "an outstanding business, providing ongoing and sustainable returns" and will certainly complement the existing Partnership portfolio of seven farms, 8,300 hectares and 70,000 stock units.

It is envisaged that the property will eventually be developed into a high class, state of the art, sheep and beef finishing block which will add tremendous value to the existing breeding operations of the Partnership.

Here are some key facts about the property:

- The property is currently a 593 hectare self sufficient dairy property located in the settlement of Mahanga, 330 Mahanga Road, Mahia (80kms south-west of Gisborne and 50kms north-east of Wairoa).
- Converted into a dairy operation 20 years ago, it has a reticulated water system and an extensive area of flat land. Good coastal locality.
- We will take over the property on the 31<sup>st</sup> March 2020.



We will endeavour to keep you informed over the coming months with regards to this new property, but exciting times are certainly ahead for the Partnership.

### **WHANGARA FARMS SHAREHOLDER FARM TOUR - SATURDAY 15 FEBRUARY 2020**

Lock this date on your calendar - our annual farm tour will be held on Saturday 15 February 2020. Please see the enclosed registration form for further details. On behalf of the Board, we strongly encourage shareholders and whānau to attend this event.

Nau mai, haere mai ki te Whānau O Whangara Farms.

**Ingrid Nea Collins MNZM**  
Chair - Whangara Farms

